

Message Text

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ACTION EUR-25

INFO OCT-01 ISO-00 CIAE-00 PM-07 INR-10 L-03 NEA-10

NSAE-00 PA-04 RSC-01 PRS-01 SPC-03 USIA-15 TRSE-00

SAJ-01 OMB-01 ABF-01 IO-14 EB-11 DODE-00 DRC-01 /109 W

----- 072109

R 211738Z DEC 73

FM USMISSION OECD PARIS

TO SECSTATE WASHDC 1469

INFO USMISSION NATO BRUSSELS

UNCLAS OECD PARIS 32670

E.O. 11652:N/A

TAGS: AORG, OECD

SUBJECT: 126TH MEETING OF COORDINATING COMMITTEE OF GOVERNMENT
BUDGET EXPERTS

REF: (A) STATE 218873; (B) USNATO 6045.

1. AT 126TH MEETING AREAS OF DISAGREEMENT ON PENSION SCHEME
NARROWED TO TWO SUBJECTS. LIKELY THAT RESOLUTION REMAINING
ISSUES WILL BE MADE AT 127TH MEETING CCG ON JANUARY 8, 1974.

2. BUDGETIZED PENSION SCHEME - FOR FIRST TIME, ITALIAN DELEGATE
RESERVED POSITION ON CONCEPT OF BUDGETARY FINANCING. ALL DELS
HAD IN EARLIER MEETINGS ACCEPTED THIS CONCEPT.

3. LEAVING ALLOWANCE - COMMITTEE CONSENSUS WAS TO ACCEPT ORIGINAL
FORMULA FOR CALCULATING LEAVING ALLOWANCE.

4. VALIDATION OF PRIOR SERVICE - ALL MEMBERS COMMITTEE EXCEPT
UK WILLING TO ACCEPT FORMULA FOR VALIDATION PRIOR SERVICE.

5. UK, ITALY AND US (WITH SOME SUPPORT FROM GERMANY AND
NETHERLANDS) STILL OPPOSED GRANTING ADDITIONAL PENSION RIGHTS
FOR STAFF MEMBERS CONTINUING WORK BETWEEN AGES 60 AND 65.
THIS POINT PARTICULARLY DIFFICULT SINCE SECRETARIES-GENERAL STRESS
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IMPORTANCE THIS PROVISION AS USEFUL MANAGEMENT TOOL TO RETAIN
EMPLOYEES AND NECESSARY INGREDIENT IF PENSION SCHEME TO BE ACCEPTED

BY VAST MAJORITY EXISTING STAFF. MISSION NOT CONVINCED BY ABOVE
RATIONALE SINCE PENSION SCHEME WITHOUT THIS BENEFIT APPEARS
BE EQUITABLE SCHEME TO EMPLOYEES, BUT WILLING AGREE SHOULD PROVISION
BE ACCEPTABLE ALL OTHER MEMBERS CCG.

6. MISSION BELIEVES THAT PROPOSAL CONCERNING FUTURE FINANCIAL
LIABILITIES CONTAINED IN PARA B, REF (B), COULD USEFULLY BE
CONSIDERED AFTER PENSION SCHEME HAS BEEN APPROVED BY COUNCILS
AND WHEN CCG (OR INDIVIDUAL COUNCILS) CONSIDER ISSUE OF GOVERNMENT
GUARANTEES. RESOLUTION OF LIABILITIES ISSUE WILL BE NECESSARY
ELEMENT IN DETERMINATION OF HOW INDIVIDUAL MEMBER COUNTRY'S
DUE SHARE OF PENSION OBLIGATIONS WILL BE ASSESSED IN EVENT OF
DISSOLUTION OF ORGANIZATION OR WITHDRAWAL OF INDIVIDUAL
MEMBERS.ROGERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 21 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973OECDP32670
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731210/aaaaahjx.tel
Line Count: 75
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: (A) STATE 218873; (B) USNATO 6045.
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 25 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25-Sep-2001 by thomasv0>; APPROVED <18 MAR 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: 126TH MEETING OF COORDINATING COMMITTEE OF GOVERNMENT BUDGET EXPERTS
TAGS: AORG, OECD
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005